

WHAT IS ACH VERIFICATION

In March 2021, NACHA implemented “The Supplementing Fraud Detection Standards for Web Debits”. This Operating Rule change (also referred to as Accounts or Web Verification) requires entities initiating ACH

transactions via the internet or mobile devices to verify consumers’ bank account information.

To learn more about this regulation, please visit: [NACHA Web Verification](#)

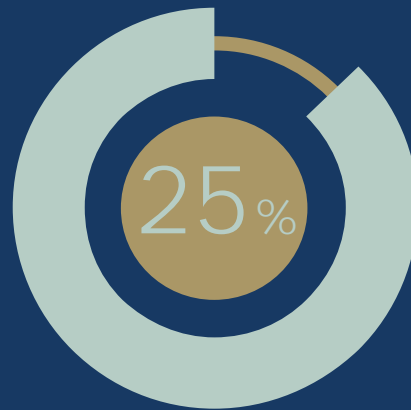
BENEFITS OF ACH WEB VERIFICATION

CORE’S REAL-TIME ACH WEB VERIFICATION

CORE’s ACH Web Verification solution exceeds NACHA Web Verification requirements.

CORE’s solution detects potential returns, prevents improper account-routing number mismatches, and warns or blocks payers who are determined as high-risk for check returns.

Risk factors can be configured to meet your organization’s requirements. Our system leverages advanced algorithm referencing transactions, live bank information, and payment history for users to assign a risk factor to determine the likelihood of a successful eCheck (ACH) payment. This configuration can be applied on a per department basis, allowing each department to choose warning high-risk payers or deny payers the ability to use ACH as a method of payment.



reduction in returned ACH payment rates

- catching citizen data entry errors
- alerting payers of issues with their eCheck (ACH) transaction

\$222_k taxpayer savings from late fees

16%

WARNING-BASED AVERAGE ANNUAL REDUCTION

305K

2022 ACH TRANSACTIONS

3800

WARNING-BASED AVERAGE ANNUAL REDUCTION